



AUDITING FIRM

Established 1995

REPORT

OF THE INDEPENDENT AUDITOR

ON THE AUDIT

OF THE FINANCIAL STATEMENTS

OF THE PUBLIC ASSOCIATION

PARTNERSHIPS FOR EVERY CHILD

FOR THE PERIOD OF 2015

Audit Firm «Concept» S.R.L.

*Of.122, 14 M. Costin str., m. Chisinau, Moldova
License series A MMII No.039235 from 27.03.2007.*

Tel. 22-447-319, 22-438-108, 22-448-664

e-mail: audit@concept.md, web: www.concept.md

SUMMARY:

OPINION OF THE INDEPENDENT AUDITOR	2
FINANCIAL STATEMENTS	4
BALANCE SHEET	4
PROFIT AND LOSS STATEMENT	6
FINANCING SOURCES MODIFICATION STATEMENT	7
INTRODUCTION	9
General data	9
Information on the auditor	9
Information on the audited subject	9
Methodology of the audit	12
QUALITY FEATURES AND BASIC PRINCIPLES	12
Basis of the Financial Statements.....	12
Accounting principles.....	14
Accounting policies	14
EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS	20
Explanatory notes to the Balance sheet.....	20
Explanatory note to the Profit and loss statement	27
Explanatory note to the Financing sources modification statement.....	28
ANNEX 1	30

OPINION OF THE INDEPENDENT AUDITOR

On the Financial Statements of the Public Association "Partnerships for Every Child" for the year of 2015

**To the management of
PA "Partnerships for Every Child"**

Audit firm: "Concept" S.R.L.

IDNO: 1002600011317

Legal address: of. 122, 14 Miron Costin str., Chisinau,

License: Series A MMII No. 039235 from 27.03.2007 valid until 27.03.2017, issued by State Licensing Chamber of RM

Phone: +373-22-448-664

Fax: +373-22-438-108

e-mail: audit@concept.md, **web:** www.concept.md

15th of July 2016

We have audited the Financial Statements of the Public Association "Partnerships for every child", which comprise the Balance Sheet on the 31st of December 2015, as well as the corresponding Statement on the Profit and Loss, Financing Sources Modification Statement, related to the exercise closed on that date, and a summary of the significant accounting policies and other explanatory information.

The Financial Statements are drawn in conformity with the National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements, IAS 1 "Presentation of the Financial Statements".

Responsibility of the management for the Financial Statements

The management of the Public Association "Partnerships for Every Child" is responsible for the accurate drawing and presentation of these Financial Statements in conformity with the National Accounting Standards, and for the internal control, which the management deems necessary to enable the drawing of the Financial Statements which have no significant misstatements, caused by fraud or error.

Responsibility of the auditor

Our responsibility is to express an opinion on the Financial Statements based on our audit. We did develop the audit in conformity with the International Standards on Auditing. These standards foresee the conformity with ethic

requirements, planning and implementation of the audit, with the view to obtain a reasonable assurance on the extent in which the Financial Statements have no significant misstatements.

An audit involves the implementation of procedures in order to gather audit evidence on the values and presentations from the Financial Statements. The selected procedures depend on the judgement of the auditor, including the assessment of the risks of significant distortion of the Financial Statements, caused by fraud or error.

In these risk assessments the auditor takes into consideration the internal control, relevant for the drawing and accurate presentation by the entity of the Financial Statements, with the view to design audit procedures, which would be adequate to the circumstances, but not with the aim to review an opinion on the efficiency of the internal control of the entity. An audit includes also the assessment of the degree of adequacy of the accounting policies and the reasonable character of the estimations, done by the management, as well as the assessment of the general presentation of the Financial Statements. We consider that the audit evidence we have obtained is sufficient and adequate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements for the financial exercise closed on the 31st of December 2015 provide, under all significant aspects, an accurate and faithful picture of the financial position of the Public Association "Partnerships for Every Child" for this year, in conformity with the National Accounting Standards.

Auditor,

Bors Elena



FINANCIAL STATEMENTS

BALANCE SHEET

On 31.12.2015

No. ch.	ASSETS	Cod rd.	Balance on			
			31.12.2015		31.12.2014 ¹	
			MDL	EURO	MDL	EURO
1	2	3	4	5	6	7
1.	Fixed assets					
	Intangible assets	010	154 578	7 197	55 309	2 912
	Tangible assets in execution	020				
	Land plots	030				
	Fixed assets	040	4 258 140	198 257	3 211 167	169 039
	Long term financial investments	050				
	Other fixed assets	060				
	Total fixed assets (rd.010 + rd.020 + rd.030 + rd.040 + rd.050 + rd.060)	070	4 412 718	205 454	3 266 476	171 951
	Current assets					
	Materials	080	138 357	6 442	24 456	1 287
	Small value and short term objects	090	50 620	2 357		
	Production in progress and products	100				
	Trade receivables and advances provided	110	430 014	20 021	220 028	11 583
	Budget receivables	120	13 241	616	59 940	3 155
	Staff receivables	130			120	6
	Other current receivables, of which	140	97 729	4 550	243 245	12 805
	Receivables related to the special designation means	141				
	Cash	150	10 918 172	508 345	9 062 687	477 069
	Current financial investments	160				
	Other current assets	170	240 679	11 206	370 051	19 480
	Total current assets (rd.080 + rd.090 + rd.100 + rd.110 + rd.120 + rd.130 + rd.140 + rd.150 + rd.160 + rd.170)	180	11 888 812	553 537	9 980 527	525 385
	Total assets (rd.070 + rd.180)	190	16 301 530	758 991	13 247 003	697 336

¹ During the reporting period the Association did switch to the National Accounting Standards, developed based on the EU Directives, Concept framework for the financial reporting and International Accounting Standards. In the financial statements drawn for the period of 2015, were presented the balances on the 31.12.2014, in conformity with the new provisions. Thus, significant differences are found, justified by the balances, declared in the financial statements for the operational period of 2014 and balances on 01.01.2015, from the financial statements drawn for the period of 2015.

No. ch.	OWNERS' EQUITY AND LIABILITIES		Balance on			
			31.12.2015		31.12.2014	
			MDL	EURO	MDL	EURO
1	2	3	4	5	6	7
3.	Own capital					
	Corrections of the results of the previous years	200				
	Net excess (net deficit) of the reporting period	210				
	Initial contribution of the founders	220				
	Fixed assets fund	230	4 412 718	205 454	3 266 476	171 951
	Self-financing fund	240	6 600	307		
	Other funds	250				
	Total own capital (rd.200+rd.210+rd.220+rd.230+rd.240+rd.250)	260	4 419 318	205 761	3 266 476	171 951
4.	Long-term liabilities					
	Long-term purposeful financing and receipts	270	10 918 172	508 345	9 062 687	477 069
	Long-term financial liabilities	280				
	Other long-term liabilities	290				
	Total long-term liabilities (rd.270+rd.280+rd.290)	300	10 918 172	508 345	9 062 687	477 069
5.	Current liabilities					
	Current purposeful financing and receipts	310				
	Current financial liabilities	320	4 654	217	1 651	87
	Trade liabilities and advances received	330				
	Liabilities to staff	340				
	Liabilities for social and medical insurance	350				
	Liabilities to the budget	360				
	Anticipated current proceeds	370	841 490	39 179	762 739	40 151
	Other current liabilities	380	117 896	5 489	153 450	8 078
	Total current liabilities (rd.310+rd.320+rd.330+rd.340+rd.350+rd.360+rd.370+rd.380)	390	964 040	44 885	917 840	48 316
Total liabilities: (rd.260+rd.300+rd.390)	400	16 301 530	758 991	13 247 003	697 336	

PROFIT AND LOSS STATEMENT

From 01.01.2015 until 31.12.2015

Indicators	Cod rd.	Reporting period			
		01.01.2015-31.12.2015		01.01.2014-31.12.2014	
		MDL	EURO	MDL	EURO
1	2	3	4	5	6
Proceeds related to special designation means	010	28 344 690	1 356 335	19 828 556	1 064 215
Expenses related to special designation means	020	28 383 400	1 358 187	19 828 556	1 064 215
Excess (deficit) related to special designation means (rd.010 – rd.020)	030	(38 710)	(1 852)	0	0
Other proceeds (except proceeds from the economic activity)	040				
Other expenses (except expenses from the economic activity)	050				
Excess (deficit) related to other activities(rd.040-rd.050)	060				
Proceeds from the economic activity	070	38 710	1 852		
Expenses from the economic activity	080				
Result: profit (loss) from the economic activity (rd.070-rd.080)	090	38 710	1 852		
Expenses related to the income tax	100				
Net excess (net deficit) of the reporting period (rd.030+rd.060+rd.090-rd.100)	110				

FINANCING SOURCES MODIFICATION STATEMENT

From 31.12.2014 until 31.12.2015

No.	Indicators	Cod rd.	Balance on 31.12.2014		Increases		Decreases		Corrections related to currency exchange rate fluctuations	Balance on 31.12.2015	
			MDL	EURO	MDL	EURO	MDL	EURO		MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10
1	Special designation means										
	Special designation financing from the national budget	010									
	Special designation financing from the local budget	020									
	Grants	030	1 243 681	65 469	5 611 906	268 538	5 432 763	259 966	-7 795	1 422 824	66 246
	Financial and technical assistance	040	7 769 390	408 988	29 683 179	1 420 384	27 958 013	1 337 832	-49 478	9 494 556	442 062
	Other special designation financing and proceeds	050	49 616	2 612	303 827	14 539	352 651	16 875	-239	792	37
	Total special designation means (rd.010 + rd.020 + rd.030 + rd.040 + rd.050)	060	9 062 687	477 069	35 598 912	1 703 460	33 743 427	1 614 673	-57 511	10 918 172	508 345
2	Unassigned means										
	Donations	070									
	Financial aid	080									
	Other unassigned means	090									
	Total unassigned means (rd.070 + rd.080 + rd.090)	100									
	Contributions of the founders and members										
3	Membership fees and membership dues	110			800	38	800	38			
	Other contributions	120									

No.	Indicators	Cod rd.	Balance on 31.12.2014		Increases		Decreases		Corrections related to currency exchange rate fluctuations	Balance on 31.12.2015	
			MDL	EURO	MDL	EURO	MDL	EURO		MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10
	Total contributions of the founders and members (rd.110+rd.120)	130			800	38	800	38			
	Funds										
	Initial contribution of the founders	140									
4	Fixed assets fund	150	3 266 476	171 951	1 965 192	94 037	818 950	39 188	-21 346	4 412 718	205 454
	Self-financing fund	160			38 710	1 852	32 110	1 537	-9	6 600	307
	Other funds	170									
	Total funds (rd.140 + rd.150 + rd.160 + rd.170)	180	3 266 476	171 951	2 003 902	95 890	851 060	40 724	-21 355	4 419 318	205 761
5	Other sources of financing	190									
	Total sources of financing (rd.060 + rd.100 + rd.130 + rd.180+rd.190)		12 329 163	649 020	37 603 614	1 799 388	34 595 287	1 655 435	-78 867	15 337 490	714 106

On behalf of the Association the „Financial Statements” were signed by:

The President of the Organisation - Grigoras Stela

Chief-accountant - Caretnicova Angela

INTRODUCTION

General data

In conformity with the contract No. 2006/AFH/1 from the 20th of June 2016, signed between the Audit firm "Concept" SRL and PA "Partnerships for Every Child" we, the audit firm "Concept" SRL, were contracted to carry out an audit of the Financial Statements of the PA "Partnerships for Every Child" for the period 01st of January 2015 until the 31st of December 2015.

The auditor's objective is to formulate an opinion on the submitted Financial Statements of the PA "Partnerships for Every Child", based on the evaluation of the conclusions, drawn following the obtained audit evidence.

Information on the auditor

The Audit firm "Concept" SRL operates on the audit market starting with the year 1995 (from 07.04.1995 – the Audit Firm "Concept-Audit" SA, reorganized from 16.01.1997 into the Audit firm "Concept" S.R.L.), registered with the State Registration Chamber of the Republic of Moldova on the 16th of January 1997, under the registration number 1002600011317, registration certificate series MD, number 0006422. The firm has a valid license for the auditing of the companies (general audit), series A MMII, No. 039235 from 27.03.2007, issued by the Licensing Chamber of the Republic of Moldova, is a Member of the Association of Auditors and Audit Companies from the Republic of Moldova (AFAM) from April 1997.

The audit was carried out by the following qualified specialists from the audit firm "Concept" SRL:

Nr	Name, surname of the specialist	Position	Date on qualification
1.	Bors Elena	auditor	Qualification certificate Series AG No 000110 from 08.02.2008, issued by the Ministry of Finance of RM
3.	Dodi Svetlana	Expert-accountant	University Diploma ASEM

Information on the audited subject

AO "Partnerships for Every Child" (hereinafter called Association) (IDNO 1010620002091) in conformity with Registration Certificate MD 002286, from the 30th of March 2010, issued by the Ministry of Justice of the Republic of Moldova,
Audit Firm «Concept» S.R.L.

was constituted on the 26th of March 2010. The Association is constituted in a public, non-governmental, independent, non-profit organisational form, which follows the public interest and operates in conformity with the provisions of the Constitution of the Republic of Moldova, Law of the Republic of Moldova no. 837-XIII and of the Statutes.

Vision

A world in which every child enjoys the right to childhood in a safe and caring family, protected from poverty, violence and exploitation.

Mission

The aim of the Association is to provide a safe and protected environment to children who are or risk being separated from the family and community. The Association empowers, children, their families, the communities and authorities to create opportunities for a better life.

The Association is constituted by the free manifestation of will, of the associated persons, in order to realize together the following aims:

- Promotion and protection of the rights and interests of children in difficulty of any nature;
- Awareness raising in the society on problems of children and families in difficulty;
- Reduction of poverty, vulnerability to physical and mental illnesses among children and parents;
- Promotion of training for various groups of beneficiaries: children, families, practitioners, service providers, decision makers, NGOs, etc.
- Safety and Health Protection children and their families;
- Implementation of charity activities;
- Capacity building for various constituents in the development, implementation, monitoring and evaluation of social policies designated for children and families in difficulty as well as in the development of the social services for children and families;
- Development and provisions of social services for various groups of children and families in need;
- Consolidation of the civil society in the provision of the social services and undertaking of the advocacy actions;
- Development of social services designated for children and families at risk, promoting the care of families in family environment.

In order to realize the set goals, the Association undertakes the following activities:

- Studies and researches, development of concepts and ideas on the social protection of children and families and promotion of the fundamental rights and freedoms of the child;
- Organization and participation to seminars, conferences, gatherings, lessons, etc., in order to realise the Statutes' aims, involving qualified specialists, in the priority areas of operation of the Association;
- Development of training programs for various groups of constituents, from the area of social protection of the child and family;
- Editing scientific publications, other publications, on the topic of children and families in need;
- Provision of assistance to the socially-vulnerable persons, especially children, in the form of social services, humanitarian aid, charity and other activities;
- Sets up, supports and promotes various social services: schools, day placement centres for children, etc.;
- Trains various groups of social services' providers, social workers and assistants, pedagogues, etc.;
- Supplies food, clothing, books and other products;
- Initiates the drawing, publishing, reproduction or broadcasting of some newspapers, magazines, books, leaflets or other documents, films or printings;
- Organizes (by own means or together with third parties) exhibitions, gatherings, lecturing, seminars and courses;
- etc.

The financial means of the AO "Partnerships for every child" are:

- fees and dues of the members;
- sponsorships and voluntary donations made by individuals and companies, from the country and from abroad;
- state subventions, proceeds obtained from securities, cash deposits;
- proceeds realized from own economic activity;
- proceeds obtained following the use or sale of property;
- other sources not prohibited by law.

Based on the application submitted to the Fiscal Inspectorate on the date of the 24th of September 2012, the Association is exempted from paying the income (corporate) tax.

The organisational structure of the Association includes the following bodies:

- General Assembly;
- Administrative Council;
- President;
- Censor.

The office of the organization: 75 Mihai Cogalniceanu str., municipality of Chisinau, str..

President of the organization: Mrs. Grigoras Stela.

Chief-accountant: Mrs. Caretnicova Angela.

Number of employees: the number of employees on the 31st of December 2015 is of 31 persons. The administrative staff - 5 persons.

Methodology of the audit

The audit was done based on the following normative documents:

- - International Audit Standards adopted also in the Republic of Moldova:
 - ISA 700 – Forming an opinion and reporting on the financial statements;
 - ISA 800 - Special considerations – the audit of the Financial Statements drawn in conformity with the general framework with special goal;
 - ISA 500 – Audit evidence;
 - ISA 200 – General objectives of the independent auditor and implementation of an audit in conformity with the International Standards on Auditing;
 - ISA 230 – Audit documentation;
 - other.
- ISQC 1 Quality control for the firms performing audits and reviews of Financial Statements, as well as other missions of ensuring and related service;
- The Code of ethics of the accounting professionals.

In conformity with the International Standards on Auditing, the audit presumes the testing of evidence confirming the sums and information from the statements. The audit includes also the evaluation of the accounting principles used and of estimations, made by the management of the organization. During the audit mission, we have reviewed the internal control, exclusively to find the amount of works necessary to express the audit opinion on the accuracy of the financial report, for the period January - December 2015.

QUALITY FEATURES AND BASIC PRINCIPLES

Basis of the Financial Statements

In the reporting period the Association has done the transition to the National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements and IAS 1 "Presentation of the Financial Statements".

In the Financial Statements, drawn for the period of 2015, were reflected the balances on 31.12.2014, in conformity with the new provisions. Thus, are identified differences, justified by balances, declared in the statements from 31.12.2014, in the Financial Statements, for the reporting period 2014.

The Financial Statements of the Association for the period from 01.01.2015

to 31.12.2015, include:

- 1) the Balance Sheet;
- 2) the Profit And Loss Statement;
- 3) the Statements on the modification of the financing sources;
- 4) Explanatory note to the Financial Statements.

The financial year of the Association starts on the 01st of January and ends on the 31st of December.

Functional currency of the Financial Statements, presented by the Association:

The information reflected in the Financial Statements of the Association is presented, in conformity with the current legislation of the Republic of Moldova, in national currency MDL (Moldovan lei).

The currency of presentation of the Financial Statements annexed to the Auditor's Report:

In order to be presented in a manner to be understood by creditors and donors of the Association, the information from the Financial Statements presented in the present Auditor's Report is reflected in Moldovan lei and in EURO (euro):

- The Balance Sheet Items were converted at the official exchange rate of the National Bank of the RM on the date of the 31st of December of the closing period of the respective balance;
- The profits and losses were converted at the average official exchange rate of the National Bank of the RM for the respective finance year;
- The balances from the financing sources modification statement were converted at the official exchange rate of the National Bank of the RM on the date of the 31st of December of the closing period of the respective Balance Sheet, the modifications registered during the reporting period at the average official exchange rate of the National Bank of the RM for the year of 2015.

For the periods included into the Report, the exchange rates for MDL to the EURO, taken as basis for the presentation of the Report, are the following:

Indicators	Year 2014	Year 2015
Official course of NBM on the 31 st of December	18,9966	21,4779
Average annual rate	18,6321	20,898

Accounting principles

In the period of 2015 the Association held the accounting records on foot of the Law on accounting of the Republic of Moldova, no.113-XVI, from 24.04.2007, National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements and IAS, General chart of accounts, Methodical guidelines on the particularities of accounting in the non-commercial organizations, approved by the Order of the Ministry of Finance of the Republic of Moldova, No. 188 ,from the 30th of December 2014, developed with the goal to regulate the specifics of accounting in non-commercial organizations, in correspondence with the provisions of the National Accounting Standards.

The indicators of the Financial Statements were found, based on methods and proceedings, foreseen in the accounting policies, approved by the order of the Director of the Association, from the 02nd of January 2015. During the reporting period weren't done any modifications in the accounting policies of the entity.

Financial Statements are drawn in conformity with the following main principles:

- 1) continuity of the activity;
- 2) accrual accounting;
- 3) separation of the patrimony and debts;
- 4) non-compensation;
- 5) consistency of presentation.

The principle of **accrual accounting** imposes the recognition of the elements of Financial Statements, except the elements of the cash flow statements, as they accrue, regardless the moment of collection/cash payment or compensation in another form.

"The explanatory Financial report on the receipt and use of financing sources for projects", annexed to the present Auditor's Report (**Annex 1**), is drawn by the management of the Association, using the **cash method** – accounting basis, in conformity with which the accounting elements are recognised as collected or paid in cash, or compensated in another form.

Accounting policies

The modality for the presentation of classification of elements for the Financial Statements was done taking into account the methods and proceedings of the accounting policies, developed by the Association.

Fixed assets

In the Financial Statements, tangible and intangible assets are evaluated at the accounting value (value at which an asset is recognised in the balance sheet, after

deducting the amortization and losses of the cumulated depreciations).

Tangible and intangible assets are recognised by registered items.

The durations of use of the intangible assets are set depending on the type and modality of their use. The durations of use of the intangible assets constitute:

- the 1C software – 5 years;
- website – 5 years;
- antivirus – 1 year;
- Lingvo – 3 years.

The fixed assets comprise tangible assets, the unit value of which exceeds the threshold of 6 000 MDL, provided by the current legislation.

The durations of use of the tangible assets constitutes:

- buildings and premises – 50 years;
- cars – 4-7 years;
- IT equipment and various facilities – 3-5 years;
- furniture – 3-5 years;
- computers – 3-5 years.

The amortization of the intangible and fixed assets is calculated using the linear method.

- Depreciation of assets

The Association tests annually for depreciation the intangible assets and tangible assets, by comparing their accounting values with the fair value, minus the selling costs. This test for depreciation is done at the end of the reporting period. The decision on the depreciation of assets is approved by the management of the Association, based on various external and internal information sources, on the fair value of assets (for example, stock newsletters, internal reports, own forecasts, documents confirming the exceptional event).

The loss from depreciation is recognised in the sum, in which the accounting value of the asset exceeds its fair value, minus selling costs. The loss from depreciation of an asset is registered as an accumulation of losses from depreciation, on a separate account.

The resumption of the loss from depreciation of an asset is recognised within the limits of the accounting value (after the deduction of amortization). The resumption of the loss from depreciation is registered as a correction of the asset value and as a diminishing of the losses from depreciation, accounted on a separate account.

In the reporting period of the year 2015, weren't found any losses from assets' depreciation.

Current assets

✓ Stocks

The accounting of stocks is held in quantitative and value expression. The outgoing stocks are evaluated using the weighted average cost method. On the

reporting date the stocks are evaluated at cost of entry.

The small value and short-term objects are evaluated at the accounting value – value which remains after the deduction of depreciation.

The small value and short-term objects comprise goods, the unit value of which doesn't exceed the value threshold, set by the current legislation – 6000 MDL. The small value and short-term objects are settled at current expenses, in conformity with the entry sources, in the moment of launch into operation, in the amount of 100%, if their cost doesn't exceed 1 000 MDL, if it exceeds the threshold of 1 000 lei, expenses are recognised at 50% of their cost on the moment of launch into operation, 50% - when scrapping.

✓ *Receivables*

On the date of reporting receivables are evaluated at nominal value.

The Association accounts receivables within the following groups:

- provided advances;
- budget receivables;
- staff receivables;
- other receivables.

✓ *Cash*

On the date of reporting cash is evaluated at the nominal value.

Cash includes all money and their equivalents, and covers money of petty cash of the Association and from all bank accounts.

✓ *Differences in the currency exchange rates*

When receiving and using the special designation means in foreign currency, as well as on the date of reporting, the differences in the currency exchange rates, favourable or unfavourable, which appear, are registered as an increase or decrease of the financing and proceeds with special designation.

These differences refer to the cash balances, in the cash register and in the current accounts, in foreign currency, on the deposit accounts, for receivables and debts in foreign currency, related to the special designation means and are accounted on the date of the transaction and on the date of reporting.

✓ *Other current assets*

In the composition of other current assets the Association includes the expenses foreseen, supported in the current period, but which refer to the future reporting periods. These comprise costs of insurance, subscription, research, evaluation and development works, designated for the implementation of the programs of the Association, as well as other costs supported in the current period, but which refer to future periods. The expenses foreseen are accounted as current expenses, using the linear method. The expenses foreseen comprise also the value of tires, procured separately from the transportation means, in the current period, but

which refer to future periods. The expenses foreseen, related to tires are accounted at current expenses, depending on the actual mileage of the transportation mean.

Fixed assets fund

In the composition of the fixed assets fund is registered the sum of financing and proceeds with special designation and of the unassigned means, used for the procurement/creation of fixed assets (tangible and intangible assets, etc.), further costs capitalised in the value of the intangible assets.

In the accounts, the recognition of the fixed assets fund takes place when launching into operation of tangible and intangible assets received/procured from the account of special designation means and is accounted as decrease of financing and proceeds with special designation and increase of the fixed assets fund.

The decrease of the fixed assets fund takes place while calculating the amortisation of the entered intangible assets, on the account of special designation means and of the unassigned ones and is accounted as decrease of the fixed assets fund and increase in the value of amortisation of the fixed assets.

Special purpose financing and proceeds

The initial recognition of the special purpose (designation) means is done based on accrual accounting. Special designation means are recognised in case of existence of a grounded certainty that:

- means shall be received by the Association;
- the conditions related to the use of these shall be fulfilled;
- the value of the means may be found in a credible manner.

The special designation means, used to cover/compensate current expenses, are registered simultaneously as increase of the expenses, related to the special designation means and of the liabilities, and decrease of the financing and proceeds with special designation and increase of the proceeds related to the special designation means.

The special designation means, received in the form of fixed assets or used for the procurement/creation of such assets, are registered as decrease of the financing and proceeds with special designation and increase of the fixed assets fund.

Expenses and proceeds, related to the special designation means, are recognised and registered simultaneously, in the same period and in the same amount.

Contributions of founders of the Association

The contributions of the founders represent the membership dues. The membership dues are received in a monetary form and are evaluated at their nominal value.

The dues and other contributions of the founders (donations, sponsorships, etc.) are accounted depending on their designation, similar to the special designation financing.

Foreseen Proceeds

The foreseen proceeds account is used to reflect the use of special designation means, for the procurement/manufacturing of stocks and other current assets, as well as to provide advances to suppliers, entrepreneurs, etc. The value of the unused stocks and advances, provided at the end of the period, is registered as decrease of the financing and proceeds with special designation and increase of the foreseen proceeds. While using stocks and settling provided advances, the foreseen proceeds are settled at current proceeds.

Proceeds from financing

Proceeds from financing are reflected in the accounting by registering the decrease of the financing sources by each budget line. Proceeds, related to the special designation means, are recognised and registered simultaneously with the related supported expenses, in the same period and in the same amount.

Other proceeds and expenses, except those from the economic activity

Other proceeds and expenses of the Association comprise:

- excesses and lacks (losses) of assets, identified following the inventory;
- debts and liabilities, settled in relation with the expiry of the limitation period;
- proceeds and expenses, following the sale of unused assets;
- proceeds from lease on irregular bases of the assets of the non-commercial organisation;
- proceeds from the recovery of material damages;
- other proceeds and expenses, which are not related to the special missions or specific statutes economic activities.

Other proceeds are accounted as increase of the fixed and current assets and increase in the current proceeds.

Other expenses are accounted as simultaneous increase of the current expenses and debts and/or decrease of the fixed and current assets.

Proceeds and expenses of the economic activity

Besides the special designation missions, the Association also carries out economic activity. The proceeds from the economic activity of the Association comprise proceeds from the provision of lease services.

The expenses for the economic activity comprise expenses, related to obtaining proceeds from the economic activity.

The resulting from the economic activity profit (loss) is found at the end of the reporting period and is settled at the increase or decrease of the self-financing fund of the Association.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

EXPLANATORY NOTES TO THE BALANCE SHEET

Rd.010

The balance value of the intangible assets represents:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	1C software	20 351	947	22 921	1 207
2	Kaspersky Internet Security	187	9	917	48
3	Antivirus licenses	4 076	190	0	0
4	Web-site	16 500	768	29 700	1 564
5	Development and production of the video and audio spots	113 139	5 268	0	0
6	ABBYY Lingvo	0	0	1 771	93
7	other	325	15	0	0
Total		154 578	7 197	55 309	2 912

Rd.040

Balance value of the fixed assets:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Estate	2 315 177	107 793	2 374 207	124 981
2	Cars, equipment,	417 330	19 431	334 650	17 616
3	Transportation means	1 401 244	65 241	447 045	23 533
4	Other	124 389	5 792	55 264	2 909
Total		4 258 140	198 257	3 211 167	169 039

Registration of the movement of fixed assets in the year 2015

Groups of fixed assets	Data on 31.12.2014				In the period of 2015				Data on 31.12.2015										
	Initial value		Amortisation		Balance value		Modification of the initial value		Modification of amortisation		Initial value		Amortisation		Exchange fluctuations		Balance value		
	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	
Estate, including:	3 014 032	158662	639 825	33681	2374207	124981													
Social Apartment	1 147 263	60393	219 660	11563	927 603	48830													
Office	1 866 769	98269	420 165	22118	1 446 604	76151													
Computers and office equipment, including:	646 009	34007	430 139	22643	215 870	11364	125 903	6 025	57 040	2729	771 912	35 940	487 179	22 683	1 402	284 733	13 257		
Comp. IBM SYSTEM 3400 M3 server	97 884	5153	32 643	1718	65 241	3434													
Printer copier scanner Bizhub 360	87 795	4622	67 675	3562	20 120	1059													
Furniture	174 218	9171	156 779	8253	17 439	918	81 139	3 883	-2 335	-112	255 358	11 889	154 444	7 191	214	100 914	4 699		
Transportation means, including:	1 234 396	64980	787 350	41447	447046	23533	807 147	38 623	-147 051	-7 037	2 041 543	95 053	640 299	29 812	3 952	1 401 244	65 241		
Car MERCEDES VITO CPH 965	333 261	17543	223 332	11756	109 929	5787													
Car MERCEDES VITO CRK 612	323 667	17038	23 683	1247	299 984	15792													
Car TOYOTA AVENSIS 1.8 AVT	298 031	15689	260 899	13734	37 132	1955													
Car TOYOTA COROLLA VERSO CMK 395	279 436	14710	279 436	14710	0	0	-279 436	-13 371	-279 436	-13 371	0	0	0	0	0	0	0	0	0
Car TOYOTA RAV-4 LIVE 2.0 CVT JYL168							490 759	23 483,5	35 054	1 677	490 759	22 849	35 054	1 632	589	455 705	21 217		
Car FORD Tourneo Custom							595 824	28 511,1	0	0	595 824	27 741	0	0	770	595 824	27 741		
Air conditioners, parking systems, phones, etc.	354 727	18673	198 122	10 429	156 605	8244	33 293	1 593	33 826	1 619	388 020	18 066	231 948	10 799	952	156 072	7 267		
Total:	5 423 382	285 492	2 212 215	116 453	3 211 167	169 039	1 047 482	50 124	510	24	6 470 865	301 280	2 212 725	103 023	20 882	4 258 140	198 257		

Audit Firm «Concept» S.R.L.

Rd.080

Balance value of the material stocks:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Computers Parts	19 175	893	18 425	970
2	Fuel	2 427	113	2 530	133
3	Packages	503	23	503	26
4	Other	116 252	5 413	2 998	158
Total		138 357	6 442	24 456	1 287

Rd.090

Balance value of the small value and short duration objects (OMVSD):

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	OMVSD at the warehouse	11 719	546	0	0
2	OMVSD in use	225 133	10 482	329 456	17 343
3	Wear OMVSD	(186 232)	(8 671)	(329 456)	(17 343)
Total		50 620	2 357	0	0

Rd.110

Balance value of the trade liabilities and advances provided:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
2	Apa Canal SA Chisinau	4 436	207	4 436	234
3	Directorate of Social Assistance and Family Protection Causeni	188 000	8 753	0	0
4	LAGUNA' Hotel	26 800	1 248	26 800	1 411
5	Majami SRL	0	0	50 000	2 632
6	Metro 2 Cash & Carry Moldova SRL	15 854	738	28 537	1 502
7	Servital-Auto SRL	41 954	1 953	0	0
8	Tirex-Petrol' SA	24 636	1 147	39 727	2 091
9	Orange Moldova S.A.	13 257	617	9 456	498
10	Development	66 500	3 096		
11	Others	48 577	2 262	61 072	3 215
Total		430 014	20 021	220 028	11 583

Rd.120

Balance value of the budget liabilities:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Income tax from salary	2 261	105	52 754	2 777
2	Stamp duty for legal actions	3 642	170	3 642	192
3	Landscape tax	3	0	703	37
4	Tax for water	60	3	60	3
5	Tax for road use	669	31	669	35
6	Estate tax	2 112	98	2 112	111
7	Income tax retained at the source of payment	4 494	209	0	0
Total		13 241	616	59 940	3 155

Rd.140

Balance value of other liabilities:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Other liabilities related to proceeds, including:	6 600	307	0	0
	<i>SRL Parteneriate pentru dezvoltare</i>	6 600	307	0	0
2	Excess payment of VAT	2 000	93	2000	105
3	Contributions to medical insurances on the account of the Association	2 392	111	7 385	389
4	Contributions to medical insurances on the account of the employees	2 118	99	7 112	374
5	Social Fund	82 095	3 822	218 760	11 516
6	Pension Fund	2 524	118	7 988	421
Total		97 729	4 550	243 245	12 805

Rd.150

Balance value of cash:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Petty cash	28 365	1 321	5 643	297
2	Current accounts in national currency	856 636	39 885	3 102 315	163 309
3	Current accounts in foreign currency	9 913 873	461 585	5 954 729	313 463
4	Other accounts (business-cards)	119 298	5 554	0	0
Total		10 918 172	508 345	9 062 687	477 069

Cash flow for the period 31.12.2014 - 31.12.2015:

Indicators	Cod rd.	LEI	EURO
Cash flow from the operating activities			
Money proceeds from donations and charity	1	33 128 821	1 585 263
Proceeds from sales	2	6 600	316
Payments for stocks and services	3	12 584 909	602 206
Payments in donations and charity	4	146 312	7 001
Payments to employees and social and medical insurance bodies	5	15 115 851	723 316
Payment of the income tax retained from salary payments	6	1 984 588	94 965
Other proceeds	7	165 568	7 923
Other payments	8	1 639 044	78 431
Net cash flow from the operating activities rd.(1+2-3-4-5-6+7-8)	9	1 830 285	87 583
Cash flow from the investment activities			
Proceeds from the sales of fixed assets	10	25 200	1 206
Payments related to entries of fixed assets	11		
Interest rates collected	12		
Dividends collected	13		
Other proceeds (payments)	14		
Net cash flow from the investment activities rd.(9-10+11+12+13)	15	25 200	1 206
Cash flow from the financial activities			
Proceeds in the form of credits and loans	16	10 000	478
Payments related to the reimbursement of credits and loans	17	10 000	478
Dividends paid	18		
Proceeds from capital operations	19		
Other proceeds (payments)	20		
Net cash flow from the financing activity rd.(15-16-17+18+19)	21	0	0
Total net cash flow rd.(9+15+21)	22	1 855 485	88 789
Exchange rate difference, favourable (unfavourable)	23		(57 513)
Cash balance at the beginning of the reporting period	24	9 062 687	477 069
Cash balance at the end of the reporting period rd.(22+23+24)	25	10 918 172	508 345

Rd.170

Balance value of other current assets:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Foreseen expenses, including:	217 027	10 105	349 834	18 416
	<i>Insurance</i>	53 665	2 499	22 945	1 208
	<i>Subscriptions</i>	1 560	73	7 643	403
	<i>Research and evaluation expenses</i>	161 222	7 506	318 620	16 772
	<i>other</i>	580	27	626	33
2	Tires, car batteries	23 652	1 101	20 217	1 064
Total		240 679	11 206	370 051	19 480

Rd.230

Balance value of the equity (own capital):

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Intangible and tangible assets fund	4 412 718	205 454	3 266 476	171 951
2	Self-financing fund	6 600	307	0	0
Total		4 419 318	205 761	3 266 476	171 951

Rd.270

Balance value of the special purpose finance:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	USAID (donor)	9 495 743	442 117	7 769 390	408 988
2	Core Funds	541 993	25 235	864 438	45 505
3	UNICEF	0	0	256 316	13 493
4	European Commission / KOSOVO	0	0	145 189	7 643
5	OAK Foundation	459 347	21 387	0	0
6	OPM	189 216	8 810	93 998	4 948
7	other	231 873	10 796	(66 644)	(3 508)
Total		10 918 172	508 345	9 062 687	477 069

Rd.320

Balance value of the current financial debts:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	LINDO SRL	0	0	1650	87
2	Stronghold SRL	4 653	217	0	0
3	other	1	0	1	0
Total		4 654	217	1 651	87

Rd.370

Balance value of the anticipated proceeds:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Anticipated proceeds, related to settlements with legal entities	307 464	14 315	65 047	3 424
2	Anticipated proceeds, related to advances provided	138 357	6 442	24 456	1 287
3	Anticipated proceeds, related to OMVSD	50 620	2 357		
4	Anticipated proceeds, related to anticipated expenses	217 027	10 105	349 834	18 416
5	Anticipated proceeds, related to contributions to social and medical insurance	91 389	4 255	293 999	15 476
6	Anticipated proceeds, related to taxes	12 980	604	9 186	484
7	Anticipated proceeds, related to tires and car batteries	23 652	1 101	20 217	1 064
Total		841 490	39 179	762 739	40 151

In the component of anticipated proceeds are included special purpose financing and proceeds, used by the Association to procure stocks of goods and materials, provide advances, and support current anticipated expenses.

Rd.380

Balance value of other current liabilities:

no.	Name	Balance on 31.12.15		Balance on 31.12.14	
		MDL	EURO	MDL	EURO
1	Patision-Lux SRL	114 453	5 329	114 453	6 025
2	Directorate of Social Assistance and Family Protection Telenesti	0	0	23 800	1 253
3	Directorate of Social Assistance and Family Protection Falesti	0	0	3 800	200
4	Moldovagaz' SRL	137	6	4 983	262
5	TERMOELECTRICA SA	1 545	72	0	0
6	other	1 761	82	6 414	338
Total		117 896	5 489	153 450	8 078

In the component of other current liabilities is registered the debt to Patision – Lux SRL amounting to 5 329 Euro (114 453 MDL), for reconstruction works of the boarding school, from the city of Cahul. The debt is untouched, because of the non-ensuring, by the executor, of the quality and deadlines of works, which had to be done, in conformity with the contracts, signed with the entrepreneur. In 2013 PA "Partnerships for Every Child" did submit a request for summons against Patision - Lux SRL, on the cancellation of contracts and collection of penalties. On the date of 20.01.2014, an enforcement order was issued on the matter, moved by the

Association, by which it was decided to collect from SRL Patision- Lux the sum of 5 653 Euro (121 413 MDL) as penalty and 170 Euro (3 642 MDL) as stamp duty, paid when moving the action. By the date of signing of this report the enforcement order wasn't executed.

EXPLANATORY NOTE TO THE PROFIT AND LOSS STATEMENT

Indicators	La 31.12.2015		La 31.12.2014	
	MDL	EURO	MDL	EURO
Total proceeds, including:	28 383 400	1 360 040	19 828 556	1 064 215
Proceeds from special purpose financing	28 344 690	1 358 187	19 828 556	1 064 215
Proceeds from crediting the accounts of Orange	310	15	0	0
Proceeds from rent	13 200	632	0	0
Proceeds from the sale of fixed assets	25 200	1 206	0	0
Total expenses	28 383 400	1 358 187	19 828 556	1 064 215
General and administrative expenses, including:	2 520 776	120 622	5 344 856	286 863
Expenses related to salary and social and medical contributions	1 325 170	63 411	3 254 965	174 697
Expenses related to repairing and maintenance of tangible assets	40 568	1 941	145 161	7 791
Travelling costs	470 148	22 497	767 973	41 218
Banking expenses	436 098	20 868	185 632	9 963
Utility bills	27 650	1 323	79 484	4 266
Material expenses	143 490	6 866	381 042	20 451
Expenses for telecommunications	37 883	1 813	83 087	4 459
Taxes and fees	0	0	122 599	6 580
Other expenses	39 769	1 903	324 913	17 438
Expenses for charity, including:	25 862 624	1 237 565	14 483 700	777 352
Expenses related to salary and social and medical insurance contributions	15 702 716	751 399	7 158 295	384 192
Expenses related to renovation and maintenance of tangible assets	92 817	4 441		
Travelling costs	401 099	19 193		
Banking expenses	96 625	4 623		
Utility bills	35 895	1 718		
Material expenses	4 210 453	201 476	7 325 405	393 160
Fuel expenses	203 074	9 717		
Expenses for telecommunications	54 745	2 620		
Taxes and fees	12 283	588		
Audit services	183 707	8 791		
Expenses for staff training	87 331	4 179		
Other charity expenses	4 666 149	223 282		
Other expenses	115 730	5 538		

EXPLANATORY NOTE TO THE FINANCING SOURCES MODIFICATION STATEMENT

In conformity with the agreements, signed between the Association and the donors, the donors assume the obligation, related to the full or partial financing of the social projects. The Association benefits of financing sources, with designation stipulated in the budgets, approved by the donors. By contractual clauses, the Association assumes the obligation to use the financing, exclusively in the modality and for the purposes, which are stipulated in the budget of the financing agreements.

We did verify the accuracy and eligibility of the evidence of the sources received, as well as the use of the means received, in conformity with conditions of the financing agreements. We did review the original documents, the sums and disclosures, qualified as contributions to the projects' costs. The projects' expenses were supported in MDL. In the narrative reports, related to the projects' implementation, the sums spent in MDL are reflected in currency, by applying the exchange rate, corresponding to the last date when currency sale operations were done within the project.

The deciphering of the sources, received from donors and their use in the currency of the financing contracts, is presented in **Annex 1** to the present Auditor's Report. This Report is prepared using the cash method, and reflects sources received from the donors, in the currency of the finance agreements and sources used by expense lines. in the process of implementation of the social projects. during the reporting period 01.01.2015-31.12.2015.

As result of the audit of the evidence of collection and use of the financing sources was found that, in the period of 2015, the Association did comply, under all significant aspects, with the use of the financing sources, provided by donors, exclusively in the manner and for the designations, which are stipulated in the budgets of the financing agreements of the projects, no deviations were found.

Deciphering of the special purpose financing and proceeds

Indicators	Cod rd.	Balance on 31.12.2014		Increases		Decreases		Corrections related to fluctuation of the exchange rate		Balance on 31.12.2015		
		MDL	EURO	MDL	EURO	MDL	EURO	EURO	MDL	EURO	MDL	EURO
2	3											
Special designation means												
Grants	030	1 243 681	65 469	5 611 906	268 538	5 432 763	259 966	-7 795	1 422 824	66 246		
Childhood Foundation		13 574	715	258 565	12 373	272 140	13 022	-65				
European Commission / KOSOVO		145 189	7 643	123 545	5 912	145 189	6 948	-855	123 545	5 752		
Criuleni Mayorality of Mascanti Village				5 000	239	5 000	239					
EveryChild UK				17 194	823	17 194	823					
Child to Child				5 101	244	5 101	244					
Branch Criuleni Gaz of Ialoveni Gaz SRL				2 000	96	2 000	96					
Medicor (Donor)		-80 218	-4 223	632 838	30 282	466 586	22 327	273	86 033	4 006		
OAK			0	1 852 850	88 662	1 393 503	66 681	-593	459 347	21 387		
OPM		93 998	4 948	1 680 003	80 391	1 584 786	75 834	-695	189 216	8 810		
Other sources (Core Funds)		814 822	42 893	887 396	42 463	1 138 937	54 500	-4 630	563 281	26 226		
Parent & Baby Unit				147 413	7 054	146 011	6 987	-2	1 402	65		
UNICEF		256 316	13 493	0	0	256 316	12 265	-1 228				
Financial and technical assistance, including	040	7 769 390	408 988	29 683 179	1 420 384	27 958 013	1 337 832	-49 478	9 494 556	442 062		
USAID (Donor)		7 769 390	408 988	29 683 179	1 420 384	27 958 013	1 337 832	-49 478	9 494 556	442 062		
Other special purpose financing and proceeds, including	050	49 616	2 612	303 827	14 539	352 651	16 875	-239	792	37		
Core Funds		49 616	2 612	303 827	14 539	352 651	16 875	-239	792	37		
Total special designation means (rd.030 + rd.040 + rd.050)	060	9 062 687	477 069	35 598 912	1 703 460	33 743 427	1 614 673	-57 511	10 918 172	508 345		

Explanatory financial report related to receipt and use of the financing sources of projects

ANNEX I

Date	Received sources 2015				Use of sources received in 2015				Sum spent			
	Sum				Approved Budget				Sum spent			
	MDL	USD	GBP	EUR	MDL	USD	GBP	EUR	MDL	USD	GBP	EUR
TOTAL	147 413,12	0,00	0,00	0,00	156 500,00				146 010,79			
2015	147 413,12				25000,00				21745,38			
					45000,00				42033,00			
					2500,00				797,16			
					2500,00				2004,84			
					77000,00				75843,90			
					4500,00				3586,51			
TOTAL	0,00	0,00	0,00	12 428,00				13 172,34				13 172,33
10.02.2015				12 428,00				3 928,76				4 044,54
								3 134,34				1 847,85
								-125,69				
								185,89				565,57
								3 305,98				4 344,22
								1 243,05				870,15
								1 500,00				1 500,00
TOTAL	0,00	97 342,00	0,00	0,00					97 342,61	0,00	0,00	0,00
03.04.2015		97 342,00							38 103,81			2 919,75
									12 330,00			18 349,42
									24 824,40			44 831,94
									0,00			5 004,90
									16 440,00			2 466,01
									5 644,40			4 274,28
TOTAL	0,00	2 134 051,42	0,00	5 468,40				0,00	0,00	0,00	0,00	5 468,40
30.09.2015				2 734,20								5 468,40
30.09.2015				2 734,20								

Date	Received sources 2015				Type of expenses (in conformity with the budget)	Use of sources received in 2015							
	Sum					Approved Budget				Sum spent			
	MDL	USD	GBP	EUR		MDL	USD	GBP	EUR	MDL	USD	GBP	EUR
TOTAL	0,00	1 415 339,42	0,00	0,00		1 838 991,15	0,00	0,00	0,00	1 425 281,21	0,00	0,00	
09.04.2015		430 334,00			USAID	689 173,93				628 310,54			
03.07.2015		288 378,00			Personnel Consultants	269 743,67				241 535,80			
25.09.2015		458 327,42			Travel & Transportation	80 376,89				74 776,07			
23.12.2015		238 300,00			Equipment	-43,50				38 359,02			
					Other Direct Costs	65 618,25				32 133,15			
					Program Activities	734 121,90				410 166,64			
TOTAL	0,00	0,00	0,00	29 975,00	Medicor	0,00	0,00	60 000,00	0,00	0,00	0,00	24 457,58	
27.05.2015				29 975,00	Project staff							9002,51	
					Direct project costs							12810,42	
					Monitoring and evaluation							175,80	
					Administration costs							2468,85	
TOTAL	0,00	0,00	0,00	79 176,68	OPM	0,00	0,00	87 760,66	0,00	0,00	0,00	68 324,70	
12.01.2015				16 042,00	Consultancy fees			50 916,00				37 846,00	
15.05.2015				15 123,68	Translation			5 012,00				6 595,34	
24.08.2015				11 978,00	Interpreting/simultaneous translation			2 024,00				4 190,59	
01.09.2015				3 476,00	Transportation			6 440,00				6 397,00	
23.11.2015				8 325,00	Training costs			23 368,66				13 295,77	
07.12.2015				24 232,00									
TOTAL	83 077,28	3 753,39	615,25	15 774,35	OTHER SUORCES								
	83 077,28	3 753,39	615,25	15 774,35									
										969 431,63	615,25	236,84	
										969 431,63	615,25	236,84	

On behalf of the Association
 „Explanatory Report related to receipt and use of the financing sources of projects”

was signed by:

President of the organization - Grigoras Stela
 Chief Accountant - Caretnicova Angela

Daniela Mămăliga
A. Kajt

