



Moldauditing

AUDIT & CONSULTING

**AUDITOR'S REPORT
ON FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED ON
DECEMBER 31, 2012
OF THE PUBLIC ASSOCIATION
PARTNERSHIP FOR EVERY CHILD**

(Drawn up according to the International Financial Reporting Standards)

MOLDAUDITING

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CONTENTS:

INDEPENDENT AUDITOR'S REPORT	3
GENERAL INFORMATION	5
BALANCE SHEET	7
INCOME STATEMENT	8
CASH FLOW STATEMENT	9
NOTES TO THE FINANCIAL STATEMENT	10-25

**SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF THE PUBLIC ASSOCIATION
“PARTNERSHIP FOR EVERY CHILD”**

To the founders of the
Public Association
“Partnership for every child”

We have audited the accompanying balance sheet of the Public Association “Partnership for every child” (“Association”) for the financial year ended on December 31, 2012, the income statement and the cash flow statement for the period than ended. The preparation of these financial statements is the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on the performed audit.

We conducted our audit in accordance with the International Audit Standards. Pursuant to the audit Standards provisions, we plan and perform our audit to obtain reasonable assurance that the financial statements are free of material misstatements. An audit includes the examination, on a test basis, of the evidence supporting the amounts and disclosures in the financial statements. It also includes the assessment of the accounting principles used and significant estimates made by the management, and the evaluation of the overall financial statements' presentation. We believe that our audit provides reasonable basis to express our opinion.

In our opinion, the financial statements present fairly, in all material aspects, the financial position of the Association as of December 31, 2012, and also fairly state the operations results' situation and the cash flow situation according to the International Financial Reporting Standards.

**General Director of „Moldauditing” S.R.L.,
Auditor**



P. Bodarev

Auditor

M. Curteva

GENERAL INFORMATION

The Public Association „Partnership for every child” was registered as a non-commercial, non-government organization at the Ministry of Justice under no. 1010620002091 as of March 26, 2010. (Registration certificate No. MD 002286)

Location of Association's management: Republic of Moldova, Chisinau municipality, 75 Kogalniceanu str., of. 3.

The Association is a legal person. The management bodies of the Association are:

- a) General Meeting;
- b) Board of Directors
- c) President;
- d) Inspector.

The Public Association „Partnership for every child” – is created by the free expression of will of the associated persons, with a view to jointly attain the following objectives:

1. Promotion and protection of rights and interests of the children in any kind of difficulty;
2. Sensitizing of society on the problems of children and families in difficulty;
3. Decrease of poverty, vulnerability of physical and mental diseases among children and parents;
4. Promotion of training for various groups of beneficiaries: children, families, probationers, service renderers decision factors, NGOs, etc.;
5. Keeping and protection of health of the children and their families;
6. Performance of charity activities;
7. Consolidation of capacities of various constituents in the development, implementation, monitoring and evaluation of social policies meant for the children and families in difficulty, and also in the development of social services for children and families;

8. Development and rendering of social services for various groups of children and families in difficulty;
9. Consolidation of civil society in the rendering of social services and performance of defensive actions;
10. Development of social services meant for the children and families in risk situations by promoting the care for children in a family environment.

BALANCE SHEET AS OF DECEMBER 31, 2012

Indices	Notes	31.12.2012	31.12.2011
		Euro	Euro
Assets			
Current assets			
Cash and cash equivalents	5	180 335	189 586
Receivables and advance payments made	4	37 909	14 901
Inventories	3	3 320	2 025
Other current assets	6	20 992	17 767
Total current assets		242 556	224 279
Long-term assets			
Intangible assets	1	9 853	0
Fixed assets	2	315 399	7 441
Depreciation of fixed assets	2	(109 927)	(323)
Total long term assets		215 325	7 118
Total assets		457 881	231 397
Short term liabilities			
Short term liabilities	7	8 010	517
Short-term loans	7	750	
Special purpose funds	8	167 383	189 069
Postponed income	9	62 096	34 693
Funds	8	219 762	7 118
Total short term liabilities		458 001	231 397
Cumulative Translation adjustment		(120)	
Total equity		(120)	0
Total liabilities and equity		457 881	231 397

The financial statements, accounting policies used and notes presented on pages 10 – 25, which are an integrant part of these financial statements, were approved by the management of PA “Partnership for every child” and signed in the name of the Association by:

President
Stela Grigoras

Chief Accountant
Angela Caretnicova

INCOME STATEMENT AS OF DECEMBER 31, 2012

Indices	Notes	31.12.2012	31.12.2011
		Euro	Euro
Other operating income		899 883	81 229
General and administrative expenses	10	895 445	70 385
Other operating expenses			
Operating activities result: profit (loss)		4 437	10 844
Investing activities result: profit (loss)		0	0
Financing activities result: profit (loss)		0	(10 844)
Exceptional items		0	0
Earnings before taxes		4 437	0
Net profit (net loss)		4 437	0

CASH FLOW STATEMENT AS OF 31.12.2012

Cash flows by type of activities	Notes	31.12.2012 (Euro)
<i>Cash flow from operating activities</i>		
Cash receipts from sales		4 160
Cash payments to suppliers and contractors		1 108 438
Cash payments to employees, social and medical insurance contributions		450 812
Payment of the interests		9 003
Payment of the income tax		64 367
Other cash receipts		2 321 630
Other cash payments		691 483
Net cash flow from operating activities		2 040
<i>Cash flow from investment activities</i>		
Cash receipt from sales or disposals of long-term assets		-
Cash payments for loans and borrowings		-
Received interests		-
Received dividends		-
Other cash receipts (payments) from investment activities		-
Net cash flow from investment activities		-
<i>Cash flow from financing activities</i>		
Cash receipts in the form of credits and loans		8 095
Cash payments on credits and loans		7 345
Payment of dividends		-
Cash receipts from issuance of treasury shares		-
Cash payments for the repurchase of treasury shares		-
Other cash receipts (payments) from the financing activities		-
Net cash flow from financing activities	-	- 4 080
Net flow from financial-economic activity before the exceptional items	-	- 3 330
	-	- 1 290
Exceptional cash receipts (payments)		-
Total net cash flow	-	- 1 290
Currency exchange rate differences		-7 961
Balance of cash as of the beginning of the year		189 586
Balance of cash as of the end of the reporting period		180 335

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

1 BASIS FOR PREPARATION OF FINANCIAL STATEMENTS AND ACCOUNTING ENTRIES

These financial statements have been prepared in accordance with the International Financial Reporting Standards (“IFRS”).

The attached financial statements are not the statutory statements of the Association; they were drawn up based on the accounting entries of the association with the adjustments according to the international financial reporting standards.

The association keeps the accounting in Moldavian lei (“MDL”).

2 ACCOUNTING POLICY

Below are listed the accounting principles used for the elaboration of the financial information of the Association.

a) Tangible assets

Fixed assets are reflected at their cost less the related accumulated depreciation and any losses accumulated from depreciation. At entry, the fixed assets are reflected in the accounting records at historical cost, which is formed of the purchase cost, to which the customs taxes, irrecoverable taxes and all directly attributable expenses necessary for the bringing of the asset into the provided operation state are added. The purchase price is decreased by the price discounts.

The cost of assets built by the association includes the cost of materials, labour, and are estimated at their effective value.

Subsequent expenses

The Association recognizes the subsequent expenses on fixed assets as an asset only when additional future economic benefits are estimated to be obtained and

their cost may be measured in a reliable way. All other subsequent expenses should be recognized as expenses in the period when they were incurred.

Depreciation

Amortization is calculated by the straight-line method, issuing from their useful life:

- Buildings – 50 years;
- Vehicles – 7 years;
- Computer technique and other assets – 3-5 years.

b) Intangible assets

The intangible assets purchased by the Association are recognized at their cost less the related accumulated depreciation and any cumulated losses from depreciation.

Subsequent expenses

Subsequent expenses are capitalized as intangible assets only when additional future economic benefits are estimated to be obtained and their cost may be measured in a reliable way. All other subsequent expenses should be recognized as expenses in the period when they were incurred.

Depreciation

Amortization is calculated by the straight-line method, issuing from their useful life:

- software – 3 years;
- other intangible assets – 1-2 years.

c) Leased assets

The lease, according to which the Association assumes substantially all risks and benefits resulting from the property right on the assets, is classified as financial lease. The property acquired by means of the financial leased is expressed at the less value between the market value and updated value of the minimal payments

on lease from the beginning of lease, decreased by the accumulated depreciation and expenses on obsolescence. The property held by means of financial and operational lease is classified as investment property and is expressed by the use of the market value model. The property held by means of operational lease, which, otherwise, would have the definition of investment property, may be classified as investment property according to the property principle.

d) Inventories

Inventories are recorded in the financial statements at the lower of cost and net realizable value. The cost is calculated by applying the weighted-average cost method.

e) Accounts receivable

The long-term and the short-term accounts receivable are recorded at nominal value, less the provisions for doubtful accounts receivable.

f) Cash and cash equivalents

Cash and cash equivalents recorded in the Cash flow statement include petty cash and amounts in the current bank accounts.

g) Depreciation of assets

The assets held by Association, other than real estate investments, inventories, accounts receivable on deferred tax are tested as of the date of each accounting balance with a view to existence of any index, according to which an asset may be depreciate. If any such index exists, the enterprise should estimate the recoverable value of the asset. For goodwill and intangible assets with indefinite term, which are not subject to utilization, the recoverable value should be estimated at each reporting date.

Recognition of losses from depreciation

The loss from depreciation is recognized for individual assets or for cash generating units if the recoverable value is less than their accounting value.

Resuming of losses from depreciation

The loss from depreciation recognized for an asset in the previous years should be resumed if and only if any modification has taken place in the estimations used for the determination of the recoverable value of the asset from the moment of recognition of the last loss from depreciation. The value of the asset should be recognized at its recoverable value. Such increase represents a resuming of a loss from depreciation.

h) Provisions

A provision is recognized only at the moment when the Association has a current liability generated by a previous event, a disposal of funds is likely to affect the economic benefits and may be necessary for the fulfilment of such liability, and a good estimation of the obligation value may be performed. If the time-value effect of the money is significant, the provision value represents the updated value of the expenses estimated to be necessary for the repayment of liability.

i) Special purpose financing

The funds with special purpose are recognized only when there is enough assurance that:

- a) The Association will comply with the conditions attached to them; and
- b) The financing will be received.

The funds with special destination and subsidies shall be recognized as income of the periods in which costs compensated by these subsidies occur.

j) Revenue and expense recognition

Revenue represents the value of the delivered goods and of the rendered services. Revenue from the rendered services is recognized at the moment of rendering. Revenue from the sale of production is recognized at its delivery and transmission of property rights to the buyer.

Revenue and expenses are presented in the financial statements at their gross value.

k) Operational leasing payments

The leasing payments in case of operational leasing are recognized as expenses in the linear profit and loss account during the leasing contract duration.

l) Financial leasing payments

The financial leasing payments are divided in expenses for the financing of leasing and decrease of the unpaid debt. The financing expenses should be allocated for the periods during the leasing contract duration so that a constant periodical interest rate may be obtained to the balance of remaining debt for each period.

m) Employees' rights

The Association pays contributions to the state funds for health, pension and unemployment, calculated based on certain rates established by law for the current year, applicable to the gross salaries. The cost of such contributions is registered at expenses in the same period with the related staff cost.

n) Foreign currency transactions

The transactions in foreign currency are recorded at the official exchange rate of the date of operation performance.

The monetary assets and liabilities expressed in foreign currency are translated into Euro using the exchange rate as of the date of the balance sheet preparation.

The non-monetary assets registered at historical cost and expressed in foreign currency are recorded using the exchange rate as of the date of transaction performance. The non-monetary assets registered at fair value and expressed in foreign currency should be recorded using the exchange rate existing at the moment of determination of their respective value.

All differences resulting as a result of settlements and foreign currency conversion are stated at incomes or expenses in the year when they occur. The losses from foreign currency rate differences, and also the incomes from foreign currency rate differences on deposits and receivables expressed in foreign currency are included in the Income statement at their net value.

The official exchange rates are the following:

in Euro for one unit of foreign currency	December 31, 2012	December 31, 2011
USD Dollars	0,7541	0,7772
Moldavian LEU	0.0625	0,0663

3 SUBSEQUENT EVENTS

On November 23, 2012 the Board of Directors of EveryChild Moldova Branch took unanimously the decision (no.001/23112012) on the reorganization – fusion by absorption of PA „EveryChild” Moldova Branch with PA “Partnership for every child”, the latter being successor of the rights and obligations of the first one, according to the Civil Code of the Republic of Moldova.

According to the previously mentioned decision, all movable and immovable goods, and also all and any rights and obligations related to the debtors and creditors shall be transmitted by means of a fusion contract concluded between PA „EveryChild” Moldova Branch and PA “Partnership for every child”.

The notice on the reorganization by absorption of PA „EveryChild” Moldova Branch was published in the Official Monitor of the Republic of Moldova no. 238-242 as of 30.12.2011.

The decision of reorganization by fusion – absorption of the Public Association „EveryChild” Moldova Branch of the Public Association „Partnership for every child” is dated on May 10, 2012 and was registered with the Ministry of Justice of the Republic of Moldova under no. 60

NOTES TO THE FINANCIAL STATEMENT

1. INTANGIBLE ASSETS

	Intangible assets in progress	Software	Other intangible assets	Total
	Euro	Euro	Euro	Euro
Value on January 1, 2012				0
Receipts		5 836	17 165	23 001
Disposals			1 532	1 532
Transfers				0
Exchange rate differences				0
Value on December 31, 2012	-	5 836	15 634	21 469
Depreciation				
On January 1, 2012				0
Calculated for the reporting period		1 377	11 771	13 148
Disposals			1 532	1 532
Transfers				0
Exchange rate differences				0
On December 31, 2012	-	1 377	10 239	11 617
Book value on December 31, 2012	-	4 458	5 395	9 853

2. FIXED ASSETS

	Buildings	Machines, equipment, transmission installations	Vehicles	Other fixed asstes	Total
	Euro	Euro	Euro	Euro	Euro
Value on January 1, 2012	188 416	7 441	56 932	18 738	271 527
Receipts	188 416	47 188	56 932	18 738	311 274
Disposals		2 887			2 887

	Buildings	Machines, equipment, transmission installations	Vehicules	Other fixed asstes	Total
Exchange rate differences		1 238			1 238
Value on December 31. 2012	188 416	51 313	56 932	18 738	315 399
Depreciation					0
On January 1, 2012		323			323
Calculated for the reporting period	32 539	33 780	31 944	12 647	110 909
Disposals		1 287			1 287
Exchange rate differences		19			19
On December 31, 2012	32 539	32 797	31 944	12 647	109 927
Book value on December 31, 2012	155 877	18 516	24 988	6 091	205 472

3. INVENTORIES

Indices	31.12.2012	31.12.2011
	Euro	Euro
Materials, including	3 320	2 025
Fuel	1 764	551
Other materials	1 556	1 474
Total inventories	3 320	2 025

4. SHORT TERM RECEIVABLES AND ADVANCES PAYMENTS

Indices	31.12.2012	31.12.2011
	Euro	Euro
Advance payments made	3 576	853
Receivables related to the budget	10 750	71
Other short term receivables	23 583	13 977
Total	37 909	14 901

Other short-term receivables:

Economic agent	Amount (MDL)	Amount (Euro)
Short-term receivable of the Social Fund	75 446	4 716
Geometprof SRL	38 642	2 416
IFCO	65 714	4 108
LAGUNA" Hotel	55 224	3 452
Moldaudenting	38 884	2 431
RealMedia Comp' SRL	29 368	1 836
Other short-term receivables	73 969	4 624
TOTAL	377 247	23 583

5. CASH AND CASH EQUIVALENTS

Indices	31.12.2012		31.12.2011	
	MDL	Euro	MDL	Euro
Petty cash - MDL	6 837	427	2 100	139
Cash at bank accounts, total, including:				
at current accounts - MDL	2 877 932	179 908	2 855 663	189 447
at foreign currency accounts	1 680 611	105 060	2 033 830	134 926
	1 197 321	74 848	821 833	54 521
Total:	2 884 769	180 335	2 857 763	189 586

6. OTHER CURRENT ASSETS

Indices	31.12.2012	31.12.2011
	Euro	Euro
Other current assets, including	20 992	17 767
Insurance	1 262	395
Other assets	15	137
Envelopes	937	
Assets meant for transmission	18 778	17 235
Total other current assets	20 992	17 767

In the composition of short-term assets, the asset before transmission to beneficiaries are included in the amount of EUR 18 778. This indicator represents the repair of the sports field of the Boarding Gymnasium of Cahul and the repair of the social apartment, for which the works were not fully finished before the reporting date.

7. SHORT-TERM LIABILITIES

Indices	31.12.2012	31.12.2011
	Euro	Euro
Short-term loans	750	
Liabilities related to settlements with suppliers	3	0
Liabilities towards the staff		
Liabilities towards the budget		
Other short-term liabilities	8 007	517
Total short-term liabilities	8 760	517

In the composition of short-term liabilities, is included the debt to Patision – Lux SRL in the amount of EUR 7 154,81 for reconstruction works of Boarding Gymnasium of Cahul. This debt is still not reimbursed due to disagreements between the limited partner and work executor, regarding the quality of the performed work. In 2013 the PA "Partnership for every child" has filed a lawsuit against Patision - Lux SRL. Currently the lawsuit is in process.

8. SPECIAL PURPOSE FINANCING AND RECEIPTS

	Unused funds	Special Funds	Total
Balance as of January 1, 2012	223 762	7 118	230 879
Received financing, including:			0
EIDHR	76 877		76 877
Childhood Foundation	90 882		90 882

	Unused funds	Special Funds	Total
OAK Foundation	78 045		78 045
East-Europe Foundation	2 782		2 782
USAID	477 458		477 458
Every Child UK	91 488		91 488
Norwegian Embassy			0
Other sources	1 066		1 066
Valorization of sources	-791 444	- 20 428	- 811 872
Transfer of sources to deferred income (acquisition of long term assets)	-21 437	21 437	0
Transfer of sources according to the absorption agreement procedures		211 635	211 635
	229 478	219 762	449 240

In accordance with the provisions of the Grant Contracts concluded between OAK Foundation within the project "Creation of child protection systems at a local level in order to ensure child protection from abuse, negligence and exploitation in the Republic of Moldova", CHILDHOOD Foundation within the project "Family based care in Moldova 2012, 11807", East-Europe Foundation within the project "Development of abilities of the graduates of boarding educational institutions to continue their studies and to be employed", Embassy of Norway within the project "Prevention of child abandon at birth", EIDHR within the project "Development of temporary professional parental assistance for disabled children in the Republic of Moldova" with the Public Association „Partnership for every child”, the latter, being the Beneficiary of funds, ensures to use them fully and exclusively in the way and for the destinations stipulated in the grant budget.

Within the audit of financial statements for 2012 no deviations from the conditions of the Grant Contracts were revealed.

Use of sources received from the period 01.01.2012-31.12.2012 is presented in *Annex 1* of the present report.

9. DEFERRED INCOME

In the composition of deferred income are included: special destination financing and receipts used for the purchase of inventories, advance payment made, deferred expenses in the amount of EUR 62 096.

10. FINANCIAL RESULT

The audited company is a public non-profit association, which uses the financial resources received from various sources for the activity provided by the articles of association. Taking into consideration the above stated and the methodology of accounting, the Association records the amount of expenses incurred for the attainment of statutory objectives within the general and administrative expenses. At the end of the financial period, the amount of incurred expenses is compensated with the amount of valorized financing which is stated in the income statement within other operational incomes.

The financial result of EUR 4 437 includes the income from providing services of renting the training room. Those resources were qualified as core business resources.

11. GENERAL AND ADMINISTRATIVE EXPENSES

Indices	31.12.2012	31.12.2011
	Euro	Euro
Depreciation of fixed assets and intangible assets	7 657	298
Salaries and contributions related to it	180 814	6 257
Materials and STLVI	17 171	1 123
Telecommunications	4 271	126
Travel expenses	9 688	
Cheltuieli bancare	11 803	
Servicii comunale	2 309	

Indices	31.12.2012	31.12.2011
	Euro	Euro
Taxes	506	55
Philanthropic expenses, total, including:	651 813	62 438
<i>Materials</i>	260 246	24 410
<i>Salaries and contributions related to it</i>	391 567	38 028
Other expenses	9 414	88
Total cheltuieli generale <input type="checkbox"/> administrative	895 445	70 385

12. SALARIES AND CONTRIBUTIONS

Structure	31.12.2012	31.12.2011
	Euro	Euro
Salary of staff	440 213	34 990
Social and medical contributions	101 473	9 295
Total salaries of administrative staff and social and medical contributions	546 686	44 285

13. SALARIES AND CONTRIBUTIONS

The Association performs economic operations in common conditions with all related parties.

ANNEX 1

Received funds 2012					Uses of received funds in 2012							
Data	Amount				Type of expenses (according to the budget)	Approved budget			Amount spent			
	MDL	USD	GBP	EUR		USD	GBP	EUR	MDL	USD	GBP	EUR
TOTAL	0,00			0,00	Norwegian Embassy			7 200,00				7 200,00
					Capacity building costs			250,00				250,00
					Support to Centre beneficiaries			5 700,00				5 700,00
					Operational costs			50,00				50,35
					Project Staff (including taxes)			1 200,00				1 199,64
TOTAL	0,00			90 882,00	CHILDHOOD FONDATION			90 982,00				95 333,61
09.02.2012				19 112,00	Project Staff (including taxes)			30 120,00				31 272,69
08.06.2012				24 066,00	Consultant/support services			21 540,00				18 930,36
01.08.2012				24 494,00	Travel costs			4 810,00				5 068,96
08.11.2012				23 210,00	Workshops/Training			28 812,00				34 217,43
					Sundry Office costs			5 700,00				5 844,16
TOTAL	274 611,45			76 877,00	European Commission			159 752,67				144 207,72
30.03.2012	274 611,45				Project Staff (including taxes)			32 786,67				30 452,95
06.11.2012				76 877,00	Consultancy fees			19 960,00				14 711,86
					Foster Care Payments			24 000,00				21 753,77
					Training			18 000,00				18 658,24
					Study Tour			2 000,00				3 940,64

Received funds 2012					Uses of received funds in 2012							
Data	Amount				Type of expenses (according to the budget)	Approved budget			Amount spent			
	MDL	USD	GBP	EUR		USD	GBP	EUR	MDL	USD	GBP	EUR
					Travel costs			2 400,00				3 487,61
					Utilities			4 800,00				1 614,86
					Conference			5 000,00				17 794,66
					Monitoring & Evaluation			13 200,00				10 957,24
					Sundry Office costs			3 600,00				5 356,59
					Equipment			3 870,00				3 786,03
					PR Events			5 991,00				9 603,37
					Audit							2 089,91
					Administration costs			24 145,00				
TOTAL	363 693,39		74 188,62	0,00	EveryChild Londra	0,00	67 504,72	10 590,00	135 208,10	0,00	55 450,27	0,00
30.03.2012	363 693,39				EvC Staff (including taxes)		7 429,50				7 389,03	
18.06.2012			27 307,00		Direct project costs		37 983,33				26 069,76	
17.10.2012			21 163,00		Monitoring & Evaluation		988,89				981,44	
14.11.2012			18 515,00		Research		6 853,00				6 853,00	
20.11.2012			6 853,00		Overhead Costs		14 250,00				14 157,05	
22.12.2012			350,62		Capacity building costs			20,00	300,00			
					Support to Centre beneficiaries			60,00	886,00			
					Utilities			2 760,00	21 876,18			
					Operational costs			430,00	2 281,79			
					Project Staff (including taxes)			7 320,00	109 864,13			

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Received funds 2012					Uses of received funds in 2012							
Data	Amount				Type of expenses (according to the budget)	Approved budget			Amount spent			
	MDL	USD	GBP	EUR		USD	GBP	EUR	MDL	USD	GBP	EUR
TOTAL	160 810,00			2 782,00	EEF+Pontis	11 967,03		4 000,00	86 611,63			4 000,00
02.08.2012	81 120,00				Project's Staff (including taxes)	6 982,96			66 968,77			
03.09.2012				2 782,00	Research	2 000,00		4 000,00				4 000,00
31.10.2012	79 690,00				Workshops	1 691,92			9 607,30			
					Utilities	1 123,46			8 728,15			
					Bank Charges	168,70			1 307,41			
TOTAL	0,00	0,00		78 045,00	OAK			97 011,46				86 512,16
05.09.2012				78 045,00	Project's Staff (including taxes)			50 962,80				50 465,80
					Direct support to target population			26 791,08				27 281,64
					Consultants and other contracted services			7 000,00				2 038,83
					Travel and conferences			3 718,42				2 813,71
					Other Direct costs			4 539,17				3 331,70
					Indirect overhead			4 000,00				580,49
TOTAL	645 414,32	613 431,00		0,00	USAID	676 813,20		0,00		648 480,26		0,00
23.03.2012		81 984,00			EvC Project Staff	382 201,35				381 044,46		
29.03.2012	645 414,32				Consultancy fees	79 125,68				71 761,55		
24.04.2012		170 014,00			Travel costs	18 458,60				17 216,04		
08.08.2012		156 374,00			Utilities	17 466,00				16 647,82		
06.11.2012		205 059,00			Audit	3 955,23				3 955,23		
"Moldauditing" S.R.L.												

"Moldaudenting" S.R.L.

Received funds 2012					Uses of received funds in 2012							
Data	Amount				Type of expenses (according to the budget)	Approved budget			Amount spent			
	MDL	USD	GBP	EUR		USD	GBP	EUR	MDL	USD	GBP	EUR
					Bank Charges	3 339,88				3 106,55		
					Sundry Office costs	2 939,72				2 693,10		
					Equipment Maintenance	1 176,41				456,41		
					PR Events	93 082,00				77 574,49		
					Reintegration Payments	25 715,10				25 061,77		
					Training	49 353,25				48 962,84		
TOTAL	242 503,57			700,04	ALTE SURSE					42 309,17	265 807,64	
	242 503,57			700,04						42 309,17	265 807,64	700,04
												700,04